

YORK CONDOMINIUM CORPORATION 323

Minutes of the Board of Directors Meeting

Thursday, July 27, 2017

Present: Bojan Grbic
Gord Hamilton
Gary Legault
Katy Paul-Chowdhury
Fern Stimpson

By invitation: Isan Murat Property Manager, Brookfield

OPENING OF THE MEETING

There being a quorum present, Katy Paul-Chowdhury called the meeting to order at 2:02 p.m.

1. Review and Acceptance of Agenda: The Board reviewed and approved the amended agenda.

2. Approval of Minutes:

2.1 The Board reviewed and approved the Minutes from June 22, 2017.

MOVED BY Gord Hamilton

SECONDED BY Katy Paul-Chowdhury

All were in favour and the motion was CARRIED.

3. Approval of Financial Statements

3.1 The Board reviewed and approved the Financial Statement for the month of June 30, 2017.

MOVED BY Gary Legault

SECONDED BY Fern Stimpson

All were in favour and the motion was CARRIED.

3.2 The Board approved the audited financial statement for the year ending April 30, 2017.

MOVED BY Gary Legault

SECONDED BY Katy Paul-Chowdhury

All were in favour and the motion was CARRIED.

3.3 The Board approved the draft audit for High Park Green financial statement for the year ending April 30, 2017.

MOVED BY Gary Legault

SECONDED BY Fern Stimpson

All were in favour and the motion was CARRIED.

3.4 The Board approved the Reserve Fund Study.

MOVED BY Gary Legault
SECONDED BY Fern Stimpson
All were in favour and the motion was CARRIED.

3.5 The Board ratified a GIC investment with ICICI Bank on June 27, 2017.

MOVED BY Gary Legault
SECONDED BY Bojan Grbic
All were in favour and the motion was CARRIED.

4. Matters Arising from Past Minutes

4.1 Balcony Drainage Remediation: The Board approved a Change Order for the additional quantity of drainage tubes modification and coating removal with The Restorers Group.

MOVED BY Gary Legault
SECONDED BY Bojan Grbic
All were in favour and the motion was CARRIED.

4.2 Game and Multipurpose Room Refurbishment: The Board approved contracting CPL Condominium Design Interiors.

MOVED BY Bojan Grbic
SECONDED BY Gary Legault
All were in favour and the motion was CARRIED.

4.3 Elevator Five-year performance testing: August 5, 2017

4.4 Units 04 and 06 Window and Panel Replacement: In progress.

5. Contracts and Proposals

6. Items Completed

- 6.1 Garage Door Replacement
- 6.2 Window Cleaning
- 6.3 Hot Water Tank Inspection
- 6.4 Repair of the heat exchanger
- 6.5 Annual Fire Inspection

7. Committee Liaison Reports:

- 7.1 HPGR: No current action is required.
- 7.2 Communication Committee: No current action is required.
- 7.3 Health and Safety Committee (Ad hoc): No current action is required.
- 7.4 Energy and Recycling Committee (Ad hoc committee): No current action is required.
- 7.5 Library Committee (Ad hoc committee): No current action is required.
- 7.6 Neighbours Committee: No current action is required.
- 7.7 Landscaping Committee: No current action is required.
- 7.8 Construction Committee (GSCMC): No current action is required.
- 7.7 Nomination Committee: No current action is required.

8. Review of Action Item List: No current action is required.

9. Meet the Board: All issues were reviewed and responses made accordingly.

10. Other Matters:

10.1 Information was sent to residents regarding their concerns.

10.2 Garage Door Damage: Resident was charged for the door damage.

10.3 Visitor Parking: Residents are not to park in the visitor's parking during the garage cleaning.

10.4 Renovation Request: Renovation was approved.

11. Correspondence: All letters and emails were addressed and responses made accordingly.

12. Adjournment: The meeting was adjourned at 5:00 p.m.

Next Meeting: The next regular Board meeting will be held **Thursday, August 24, 2017 at 2:00 p.m.** in the Meeting Room.